

Table 4 Summary of cash flow

R thousand		2021/22												
		Revised estimates	April	May	June	July	August	September	October	November	December	January	February	Year to date
Exchequer revenue	1)	1 549 068 205	85 733 800	96 174 024	205 314 615	79 590 444	123 281 595	134 627 956	98 747 755	109 994 082	212 619 040	105 095 721	151 890 431	1 403 089 463
Departmental requisitions	2)	1 895 954 438	160 210 362	114 101 689	138 937 780	219 381 354	165 335 782	132 912 471	136 994 474	121 159 072	170 346 657	166 593 931	175 165 547	1 701 158 519
Voted amounts	3)	1 028 457 408	111 710 758	66 840 458	68 509 357	131 078 583	78 683 618	58 574 292	88 549 559	73 159 642	90 643 538	74 597 738	82 451 588	924 799 131
Direct charges against the NRF		875 671 823	48 489 604	47 261 231	70 448 423	88 302 771	86 652 164	74 338 179	48 444 915	47 999 430	79 670 219	91 996 193	92 713 599	778 359 388
Debt service costs		269 234 000	3 096 124	1 776 935	24 998 657	42 852 890	36 300 005	21 236 452	3 077 835	1 955 814	29 697 954	43 407 779	37 899 810	245 651 256
Provincial equitable share		544 824 911	43 640 529	43 640 529	43 640 529	43 640 529	43 640 529	43 640 529	43 640 529	43 640 529	43 640 529	43 640 529	43 640 529	496 593 107
General fuel levy sharing with metropolitan municipalities		14 617 279	-	-	-	-	4 902 476	-	-	-	4 872 427	-	-	9 774 903
Skills levy and SETAs		18 932 767	1 484 405	1 484 405	1 484 405	1 484 405	1 484 405	1 784 405	1 484 405	1 984 405	1 684 405	1 684 405	1 629 405	17 673 405
Other costs		6 417 365	318 546	-	324 832	324 947	324 749	324 257	242 145	418 692	407 204	-	355 864	3 741 667
Payments in terms of Section 70 of the PFMA		3 035 500	-	-	-	-	-	-	-	-	-	-	2 923 000	2 923 000
Denel (Public Enterprises)		7 100 000	-	-	-	-	-	-	-	-	-	-	-	-
Payments in terms of section 16(1) of the PFMA		7 100 000	-	-	-	-	-	-	-	-	-	-	-	-
The South African Special Risk Insurance Association (National Treasury)		11 500 000	-	-	-	-	-	-	-	-	-	-	-	-
Payments in terms of section 6(1)(b) of the Appropriation Act 2021 (Act No 10 of 2021)		11 000 000	-	-	-	-	-	-	-	-	-	-	-	-
The South African Special Risk Insurance Association (National Treasury)		500 000	-	-	-	-	-	-	-	-	-	-	-	-
COVID-19 vaccine programme (Health)		-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency reserve		(8 174 753)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Main budget balance</b>		<b>(346 886 233)</b>	<b>(74 456 562)</b>	<b>(117 927 665)</b>	<b>66 356 635</b>	<b>(139 790 910)</b>	<b>(42 054 187)</b>	<b>1 715 485</b>	<b>(38 246 719)</b>	<b>(11 164 990)</b>	<b>42 272 983</b>	<b>(61 498 218)</b>	<b>(23 275 116)</b>	<b>(298 609 056)</b>
<b>Total financing</b>		<b>346 886 233</b>	<b>74 456 562</b>	<b>17 927 665</b>	<b>(66 356 635)</b>	<b>139 790 910</b>	<b>42 054 187</b>	<b>(1 715 485)</b>	<b>38 246 719</b>	<b>11 164 990</b>	<b>(42 272 983)</b>	<b>61 498 218</b>	<b>23 275 116</b>	<b>298 609 056</b>
<b>Domestic short-term loans (net)</b>		<b>(6 805 970)</b>	<b>9 415 800</b>	<b>(6 660 753)</b>	<b>5 151 867</b>	<b>(7 112 395)</b>	<b>(2 312 355)</b>	<b>2 272 137</b>	<b>(3 832 432)</b>	<b>(3 742 209)</b>	<b>(1 384 946)</b>	<b>429 685</b>	<b>2 124 947</b>	<b>(5 650 554)</b>
<b>Loans issued for financing (net)</b>		<b>225 049 246</b>	<b>26 556 371</b>	<b>26 132 793</b>	<b>23 736 909</b>	<b>28 680 625</b>	<b>23 457 599</b>	<b>21 280 959</b>	<b>27 957 835</b>	<b>19 605 231</b>	<b>20 296 122</b>	<b>(39 130 018)</b>	<b>25 287 603</b>	<b>203 953 029</b>
Loans issued for financing (gross)		224 965 623	26 533 639	26 055 503	23 691 234	28 661 100	23 342 406	21 441 003	27 862 872	19 576 600	20 282 793	(39 151 262)	25 073 273	203 379 161
Loans issued (gross)		337 136 623	32 347 333	30 897 412	27 576 195	32 976 789	27 670 253	25 254 462	33 828 275	23 303 905	24 962 869	21 654 275	28 691 924	309 233 682
Discount		(51 353 000)	(5 645 039)	(4 477 496)	(3 697 051)	(4 028 774)	(4 063 900)	(3 732 222)	(5 478 276)	(3 339 881)	(4 186 970)	(2 975 681)	(3 208 662)	(44 733 986)
Scheduled repayments		(61 213 000)	(168 656)	(264 413)	(197 916)	(298 916)	(263 897)	(151 237)	(467 138)	(387 424)	(693 196)	(27 520 888)	(609 866)	(61 120 336)
Loans issued for switches (net)		483 623	122 732	77 290	56 675	115 193	(180 046)	19 328	74 963	28 631	13 329	-	12 244	483 623
Loans issued (gross)		52 143 569	11 653 028	3 767 776	7 710 681	3 456 516	4 835 865	2 187 194	5 017 820	4 108 885	3 708 680	2 673 022	3 014 010	52 143 569
Discount		(5 519 946)	(1 300 296)	(515 486)	(670 006)	(271 993)	(350 772)	(77 228)	(662 857)	(605 254)	(375 351)	(335 778)	(274 925)	(5 519 946)
Loans switched (net of book profit)		(46 140 000)	(10 180 000)	(3 175 000)	(6 965 000)	(3 165 000)	(4 370 000)	(2 270 000)	(4 260 000)	(3 475 000)	(3 320 000)	(2 325 000)	(2 615 000)	(46 140 000)
Loans issued for repots (net)		-	-	-	-	-	-	-	-	-	-	-	90 245	90 245
Repo out		3 071 534	195 081	-	956 108	380 371	83 878	27 624	481 632	1 204 105	342 784	-	772 865	4 443 699
Repo in		(3 871 534)	(195 081)	-	(956 108)	(380 371)	(83 878)	(27 624)	(481 632)	(1 204 105)	(342 784)	-	(772 865)	(4 443 699)
<b>Foreign long-term loans (net)</b>		<b>76 713 000</b>	<b>-</b>	<b>(6 054)</b>	<b>14 088 400</b>	<b>-</b>	<b>-</b>	<b>(3 912 780)</b>	<b>-</b>	<b>6 098 240</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16 267 806</b>
Loans issued for financing (net)		76 713 000	-	(6 054)	14 088 400	-	-	(3 912 780)	-	6 098 240	-	-	-	16 267 806
Loans issued (gross)		80 632 000	-	-	14 088 400	-	-	-	-	6 098 240	-	-	-	20 186 640
Scheduled repayments		-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(1 995 000)	-	(1 940)	-	-	-	-	(1 993 488)	-	-	-	-	(1 995 428)
Revaluation		(1 924 000)	-	(4 144)	-	-	-	-	(1 919 292)	-	-	-	-	(1 923 406)
<b>Other movements</b>	4)	<b>51 929 957</b>	<b>38 384 391</b>	<b>(1 538 321)</b>	<b>(169 334 011)</b>	<b>118 222 680</b>	<b>20 908 843</b>	<b>(21 355 801)</b>	<b>14 121 316</b>	<b>(10 796 272)</b>	<b>(61 184 159)</b>	<b>100 207 543</b>	<b>(4 137 434)</b>	<b>83 498 875</b>
Surpluses/Liabilities		4 338 277	1 086 487	1 683 039	205 113	17 656	1 013 035	533 289	530 072	6 244 768	550 662	2 756 088	8 018 455	22 551 382
Outstanding transfers from the Exchequer to PMG Accounts		-	(8 796 316)	10 103 585	(1 521 846)	6 074 461	516 138	(12 799 947)	4 934 831	(5 282 423)	2 079 416	(12 244 714)	14 186 127	(2 740 688)
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances		47 591 680	46 082 220	(13 324 945)	(108 017 275)	112 130 563	19 378 070	(9 089 134)	8 656 413	(11 758 617)	(63 824 087)	108 696 169	(26 342 016)	63 588 181
<b>Change in cash balances</b>	4)	<b>47 591 680</b>	<b>46 082 220</b>	<b>(13 324 945)</b>	<b>(108 017 275)</b>	<b>112 130 563</b>	<b>19 378 070</b>	<b>(9 089 134)</b>	<b>8 656 413</b>	<b>(11 758 617)</b>	<b>(63 824 087)</b>	<b>108 696 169</b>	<b>(26 342 016)</b>	<b>63 588 181</b>
Opening balance		337 603 680	337 603 680	291 521 460	304 846 405	412 863 680	300 733 117	281 354 247	290 443 381	281 786 968	293 545 585	357 369 652	247 673 483	337 603 680
SARB accounts		139 049 630	139 049 630	137 054 271	136 607 709	148 178 204	146 233 206	144 539 099	136 722 463	134 466 283	148 540 639	142 485 704	141 049 011	139 049 630
Commercial Banks - Tax and Loan accounts		198 554 050	198 554 050	154 467 189	168 238 696	264 685 476	154 499 911	136 815 148	153 720 918	147 320 695	145 004 946	214 883 948	106 624 472	198 554 050
Closing balance		290 012 000	291 521 460	304 846 405	412 863 680	300 733 117	281 354 247	290 443 381	281 786 968	293 545 585	357 369 652	247 673 483	274 015 499	290 012 000
SARB accounts		185 682 000	137 054 271	136 607 709	148 178 204	146 233 206	144 539 099	136 722 463	134 466 283	148 540 639	142 485 704	141 049 011	140 242 471	185 682 000
Commercial Banks - Tax and Loan accounts		104 330 000	154 467 189	168 238 696	264 685 476	154 499 911	136 815 148	153 720 918	147 320 695	145 004 946	214 883 948	106 624 472	133 773 028	104 330 000

1) Revenue received into the Exchequer Account.  
 2) Fund requisitions by departments.  
 3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.  
 4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.